

**STATE OF WASHINGTON
DEPARTMENT OF FINANCIAL INSTITUTIONS
SECURITIES DIVISION**

IN THE MATTER OF DETERMINING
Whether there has been a violation
of the Securities Act of Washington by:

Tri-Tron Global, Inc.; Tri-Tron Images Corp.; Tri-
Tron Global Manufacturing Co., Inc.; Ron Ewart,
its agents and employees,

Respondents

SDO -042- 01

ENTRY OF FINDINGS OF FACT AND
CONCLUSIONS OF LAW AND FINAL ORDER
TO CEASE AND DESIST

Case No. 01-02-70

THE STATE OF WASHINGTON TO: Tri-Tron Global, Inc.
 Tri-Tron Images Corp.
 Tri-Tron Global Manufacturing Co., Inc.
 Mr. Ron Ewart
 340 Mt. McKinley Drive SW
 Issaquah, WA 98027

On May 2, 2001, the Securities Administrator of the State of Washington issued a Summary Order to Cease and Desist, SDO-025-01, herein referred to as the Summary Order, to Tri-Tron Global, Inc., Tri-Tron Images Corp., Tri-Tron Global Manufacturing Co., Inc. and Ron Ewart (Ewart).

The Summary Order, together with a Notice of Opportunity to Defend and Opportunity for Hearing (hereinafter referred to as "Notice of Opportunity for Hearing") and an Application for Adjudicative Hearing (hereinafter referred to as "Application for Hearing") were personally served on Ron Ewart on May 9, 2001. Ron Ewart has held himself out as Tri-Tron Global, Inc., Tri-Tron Images Corp. and Tri-Tron Global Manufacturing Co., Inc. The Notice of Opportunity for Hearing advised Ron Ewart, doing business as Tri-Tron Global, Inc., Tri-Tron Images Corp. and Tri-Tron Global Manufacturing Co., Inc that he had twenty days from the date he received the notice to file a written application for an administrative hearing on the Summary Order.

FINAL ORDER TO CEASE AND DESIST

1

**DEPARTMENT OF FINANCIAL INSTITUTIONS
Securities Division
PO Box 9033
Olympia, WA 98507-9033
360-902-8760**

1 Ron Ewart failed to return the Application for Hearing form to the Securities Division and did not otherwise
2 request an administrative hearing in the matter within the twenty-day time period.

3 The Securities Administrator therefore will adopt as final the findings of fact and conclusions of law as set
4 forth in the Summary Order.

FINDINGS OF FACT

I. Respondents

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6 1. Tri-Tron Global, Inc. is a Washington corporation with a principal business address of 340 Mt.
7 McKinley Drive SW, Issaquah, Washington. Tri-Tron Global, Inc. was formed for the purpose of real estate
8 development.

9 2. Tri-Tron Images Corp. is a Washington corporation with a principal business address of 340 Mt.
10 McKinley Drive SW, Issaquah, Washington. Tri-Tron Images Corp. was formed for the purpose of producing
11 and selling artwork, children's books and poetry.

12 3. Tri-Tron Global Manufacturing Co., Inc. is a Washington corporation with a principal business
13 address of 340 Mt. McKinley Drive SW, Issaquah, Washington. Tri-Tron Global Manufacturing Co., Inc. was
14 formed for the purpose of manufacturing and selling consumer electronic products.

15 4. Ron Ewart is the president and CEO of Tri-Tron Global, Inc., Tri-Tron Images Corp. and Tri-Tron
16 Global Manufacturing Co., Inc.

II. Nature of the Offering

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18 5. Ron Ewart, in January of 2001, sent letters to 200 residents of Washington state regarding an
19 investment interest in Tri-Tron Global Manufacturing Co., Inc. The letter claims that the company is raising
20 capital for a 'Kinetic Accumulator'. This device purportedly harnesses atmospheric electricity. The letter
21 states in part:

22 Your investment in TRI-TRON and this power-generating technology could be nothing short of
23 intuitive and may fall into the same category as Bill Gates' vision of computers, software and the
Internet. We can't guarantee that you would become a millionaire, much less a billionaire, but our

1 growth might just put your kids through college or buy that summer home you always wanted. A
2 small investment now could be worth hundreds of thousands of dollars in a few short years.

3 Our structure is an "S" Corp "Private Placement" under SEC Reg "D" (rule 506) and the
4 minimum investment is \$2,500.00 in exchange for 5,000 shares of common stock. Our plan calls
5 for returning twice your investment in two years or less and you still get to keep the original
6 shares. If things go anywhere near as planned, we intend to go "public" in a few years...

7 If you want a "piece" of TRI-TRON, we recommend you act soon. We expect it to fund quickly.
8 However, if you are not interested or not monetarily liquid at this time, pass this letter on to a
9 friend or relative. They will be glad you did.

10 The letter did not provide any financial data to support its claims on the performance of the
11 investment or any information on whether Tri-Tron Global Manufacturing Co. had a relationship with an
12 underwriter for a public offering.

13 6. On February 16, 2001 the website www.tri-tron.com contained information regarding purchasing
14 interests in Tri-Tron Global, Inc., Tri-Tron Images Corp. and Tri-Tron Global Manufacturing Co. The website
15 stated that Twenty Five Percent (25%) of the shares of each company were being made available for each of the
16 three companies and that a business plan was available upon request. www.tri-tron.com is registered to Tri-
17 Tron Global, Inc. and Ewart is the administrative and billing contact.

18 7. At least one Washington resident was contacted by the Respondent, via telephone, regarding
19 purchasing investments in multiple companies owned by the Respondent, and subsequently met with Ewart
20 who gave the resident documents including a business plan and video and offered investments in multiple
21 companies owned by the Respondent, including Tri-Tron Global Manufacturing Co., Inc.

22 III. Failure to provide adequate disclosure documents

23 8. Respondents, Tri-Tron Global, Inc., Tri-Tron Images Corp., Tri-Tron Global Manufacturing Co.,
24 Inc. and Ron Ewart failed to provide a Washington investor with a disclosure document containing complete
25 material information about the investment opportunities, including but not limited to risk factor disclosure and
26

1 financial statements of Tri-Tron Global, Inc., Tri-Tron Images Corp., and Tri-Tron Global Manufacturing Co.,
2 Inc.

3 IV. Registration Status

4 9. The offer and/or sale of the investments described in section II of the Findings of Fact is not
5 currently registered in the State of Washington and has not previously been so registered.

6 10. Ron Ewart is not currently registered as a securities salesperson or broker-dealer in the state of
7 Washington and has not previously been so registered.

8 V. Destruction of Documents

9 11. Ewart stated in a signed affidavit sent to the Securities Administrator that upon learning of the
10 Department of Financial Institutions investigation, regarding the investment opportunities described in section
11 II of the Findings of Fact, he destroyed all documentation that he had relating to the investment opportunities.

12 Based upon the above Findings of Fact, the following Conclusions of Law are made:

13 CONCLUSIONS OF LAW

14 I. Securities

15 12. The offer and/or sale of the investment opportunities as described in section II of the Findings of
16 Fact constitutes the offer and/or sale of a security as defined in RCW 21.20.005 (10) and (12).

17 II. Registration of Securities

18 13. The offer and/or sale of said securities is in violation of RCW 21.20.140, the registration section of
19 The Securities Act, because no registration for such offer and/or sale is on file with the Securities Administrator of
20 the state of Washington.

21 III. Anti-Fraud Provision

22 14. The offer and/or sale of said securities was made in violation of RCW 21.20.010 because, as set
23 forth in section II of the Findings of Fact, Respondent omitted to state material facts necessary in order to make the
24 statements made, in light of the circumstances under which they were made, not misleading.

IV. Registration of Broker-Dealer and Salespersons

15. Respondent Ron Ewart has violated RCW 21.20.040 by offering and/or selling said securities while not being registered as a broker-dealer or securities salesperson in the state of Washington.

ORDER

Based upon the above Findings of Fact and Conclusions of Law, it is hereby ORDERED that Respondents, Tri-Tron Global, Inc., Tri-Tron Images Corp., Tri-Tron Global Manufacturing Co., Inc., Ron Ewart, their agents, and employees shall each cease and desist from violating RCW 21.20.010, the anti-fraud section of the Securities Act.

It is further ORDERED that Respondents, Tri-Tron Global, Inc., Tri-Tron Images Corp., Tri-Tron Global Manufacturing Co., Inc., Ron Ewart, their agents, and employees shall each cease and desist from violating RCW 21.20.140, the securities registration section of the Securities Act.

It is further ORDERED that Respondents, Tri-Tron Global, Inc., Tri-Tron Images Corp., Tri-Tron Global Manufacturing Co., Inc., Ron Ewart, their agents, and employees shall each cease and desist from violating RCW 21.20.040, the securities broker-dealer, securities salesperson registration section of the Securities Act.

This Order is entered pursuant to RCW 21.20.390 and is subject to the provisions of ch. 34.05 RCW.

WILLFUL VIOLATION OF THIS ORDER IS A CRIMINAL OFFENSE.

DATED this 1st day of June, 2001.



DEBORAH R. BORTNER
Securities Administrator

Approved By:

Presented by:

Michael E. Stevenson

Tyler Letey

Chief of Compliance

Staff Attorney

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APPLICATION FOR ADJUDICATIVE HEARING
TRI-TRON

DEPARTMENT OF FINANCIAL INSTITUTIONS
Securities Division
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